

Travel Cancellation Insurance for Visa and MasterCard Cards issued by Cornèr Bank Ltd.

General Terms of Insurance – Zurich Insurance Company Ltd. – 01.2011 edition

To enhance readability, the masculine forms of personal and possessive pronouns used below shall be understood to include the corresponding feminine forms.
The present regulations have been translated. The German wording prevails in case of litigation.
Please keep this confirmation in a safe place with your other insurance documents.

100 Who are the insurers?

The Zurich Insurance Company Ltd. is the risk carrier of this coverage.

200 Who is insured?

Based on the travel cancellation insurance policy concluded between Cornèr Bank Ltd. (hereinafter called «Cornèrcard») in Lugano and Zurich Insurance Company Ltd. (hereinafter called «Zurich»), Zurich grants insurance within the scope of the following Terms of Insurance to the following persons who hold a valid Visa, Visa Classic Prepaid, Visa Direct, MasterCard and MasterCard Electronic Card issued by Cornèrcard and pay for travel with one of the Cards for which said insurance policy was concluded:

Individual coverage

- the Cardholder

Family coverage

- the Cardholder;
- the Cardholder's spouse or life partner (with the same home address and the same legal domicile);
- the registered partner of the Cardholder (with the same home address and the same legal domicile);
- the dependent unwed children of the Cardholder or his partner, up to their 25th birthday.

Not valid for Visa and MasterCard Business and Company and Swiss Sailing Visa Cardholders.

201 Commencement, duration, and conditions of insurance coverage

201.1

Gold and Premier: Insurance cover will be provided as soon as the credit card has been issued by Cornèrcard and is in the Cardholder's possession. This coverage applies for as long as the Card is valid and in the possession of the Cardholder.

Classic, Classic Prepaid, Direct and Electronic: Insurance coverage starts as soon as notification has been received by Cornèrcard, and is concluded for one year. Unless cancelled within two months or more before expiration, it shall be tacitly renewed for one year each time. In the event of written notice of cancellation of the credit card, the coverage shall terminate upon expiration of the credit card.

201.2 Insurance coverage applies to all events occurring during the period of the contract.

201.3

Gold and Premier: For an insured event to benefit from coverage, the travel arrangement must have been previously concluded by the Cardholder and at least 51% must have been paid for with a valid Cornèrcard Visa or MasterCard Card.

Classic, Classic Prepaid, Direct and Electronic: For an insured event to benefit from coverage, the travel cancellation insurance and the travel arrangement must have been previously concluded by the Cardholder, and at least 51% must have been paid for with a valid Cornèrcard Visa, Visa Classic Prepaid, Visa Direct, MasterCard and MasterCard Electronic Card.

Family coverage applies irrespective of whether the minimum required payment of 51% of the travel arrangement was made with one or more Cornèrcard cards belonging to those living in the same household or persons entitled to family coverage.

The amount of the travel arrangement charged to the card is to be understood exclusive of any handling charges or card fees.

Insurance coverage is not provided if the card has been recalled or blocked by Cornèrcard at the time of booking and/or payment.

202 What happens if there are claims against third parties?

If Zurich pays benefits for which you or an insured person could also have asserted claims against third parties, the claimants shall cede those claims to Zurich.

203 What happens if there are claims under other insurance policies?

If an insured person is entitled to benefits under other insurance policies, coverage shall be secondary only. However, under this insurance policy, an advance for those benefits will be granted. The claimant shall cede those claims to Zurich up to the amount of the advance granted.

This insurance coverage does not provide benefits for deductibles under other insurance policies.

204 When is no insurance coverage provided?

No benefits shall be paid for consequences in connection with the following:

204.1 Wartime events, violations of neutrality, revolution, rebellion, insurrection, civil commotion (acts of violence against persons or property during riotous assemblies, riots or tumults) and measures taken against them, as well as earthquakes, volcanic eruptions, or changes in the atomic nuclear structure.

Exceptions:

- If you or an insured person can prove that the losses are not linked to the above events, the agreed benefits shall be paid.
- If you or an insured person are caught unawares of one of these events while abroad, coverage shall be granted for those losses which arise during the 14-day period after the event in question first occurred.

204.2 Participation in races, rallies or similar competitive races or training events using motor vehicles, motorized sleighs, or motorboats.

204.3 Change or cancellation of the program or the schedule of booked travel by the service provider (tour operator, lessor, etc.) due to strikes, unrest of any kind, natural disasters or epidemics. The exceptions under Art. 204.1 shall apply.

204.4 Further exclusions are listed under the individual benefits.

205 What happens in the event of a loss?

In the event of a loss, the Cardholder may send written notification to the following address:

**Zurich Insurance Company Ltd.
Service Center
Claims Assistance
P.O. Box
8085 Zurich
Switzerland**

The following documents are to be sent to the above-mentioned address in the event of a loss:

- Card number and insurance confirmation;
- Proof of payment for the travel arrangement (original);
- Proof of cancellation (original);
- Medical certificate.

For information or inquiries:

Phone: +41 (0)44 629 08 75
E-mail: schadenassistance@zurich.ch

206 Breach of obligations

If an insured person fails to meet the obligations incumbent upon him under this policy, the obligation to provide said person with the insurance benefits lapses. Benefits shall not be denied if non-performance is to be considered not due to his fault or if the loss would have occurred even if the obligations had been fulfilled.

207 Where is the place of jurisdiction?

The Cardholder, insured person or beneficiary may elect as the place of jurisdiction either:

- Zurich as headquarters of the Zurich Insurance Company;
- the location of the Zurich branch materially linked to the policy;
- the domicile or headquarters of the insured or beneficiary in (but not outside) Switzerland or Liechtenstein.

208 Which legal provisions apply?

208.1 The provisions of the Swiss Federal Insurance Contracts Act (VVG) of April 2, 1908, shall apply.

208.2 For insurance in the Principality of Liechtenstein, the provisions of the Liechtenstein Act of May 16, 2001, concerning insurance contracts (VersVG) shall apply.

Cancellation

300 What is the geographical scope of insurance?

Insurance coverage applies worldwide (including Switzerland and the Principality of Liechtenstein).

301 What is insured?

Insurance coverage is provided for booked vacation arrangements, booked journeys by air, train or ship, rental of a vacation apartment, boat, car or camper van, and language courses abroad.

302 What events are covered?

Insurance protection is granted if, prior to the journey, the language course or acceptance of the rental property,

302.1

- an insured person,
- or someone close to him (such as a family member or close relative) falls seriously ill, suffers a serious accident or dies;

302.2 the insured person does not wish to start the journey alone because his traveling companion has fallen seriously ill, has suffered a serious accident or has died;

302.3 an insured person's property at home is severely affected by burglary, fire damage, water damage or damage caused by natural hazards and therefore his presence at home during the time of the planned journey is indispensable;

302.4 an insured person's personal documents, which are indispensable for the journey, are stolen and the theft has been reported to the appropriate police authority;

302.5 after the trip is booked, an insured person's employment contract is terminated unexpectedly by the employer;

302.6 strikes, acts of violence against persons or property on the occasion of riotous assembly or riot or tumult, natural disasters, or epidemics prevent an insured person, or a companion traveling with him at the same time, from embarking on the trip.

No benefits will be paid if an advisory warning against travel was previously issued by an official Swiss agency (Federal Department for Foreign Affairs) at the time the booking was made;

302.7 public transportation used by the insured person to reach the airport or the railroad station of departure on Swiss territory is delayed or cancelled.

303 What benefits are paid?

303.1 If an insured event occurs before the beginning of the trip, the language course, or the acceptance of the rental property, the legally or contractually owed cancellation charges (including processing fees) are refunded.

303.2 If the commencement of the journey is delayed, the provable costs for services linked to the stay, unused up to the date of departure, and the additional costs arising for a direct onward travel, are compensated.

304 What limits apply to benefits?

The benefit is limited to CHF 7,500 per insured person (including children) and event, up to a maximum of CHF 30,000 for all persons.

Gold and Premier

Family coverage

Free

CHF 30,000 maximum per claim

Classic, Classic Prepaid, Direct and Electronic:

Individual coverage

Family coverage

Optional

CHF 7,500 per claim
CHF 7,500 per person and claim
CHF 30,000 maximum per claim

305 When are benefits not paid?

No benefits are paid for business travel. Self-employed persons must provide proof of the private nature of their travel.

Travel protection

400 What is the geographical scope of insurance?

Insurance coverage applies worldwide (including Switzerland and the Principality of Liechtenstein).

401 Insurance protection A: illness, accident, death

What events during travel are insured?

Insurance protection is provided if an insured person falls seriously ill, suffers a serious accident, or dies while traveling.

402 Insurance protection B: interruption/discontinuation of the trip

What reasons causing an interruption or discontinuation of the journey are covered?

Insurance protection is provided if during a trip,

402.1 an insured person must return home because someone particularly close to him (such as a family member, a close relative) falls seriously ill, suffers a serious accident, or dies;

402.2 an insured person's property at home is severely affected by burglary, fire damage, water damage, or damage caused by natural hazards, and his presence at home is indispensable;

402.3 a traveler accompanying an insured person falls seriously ill and therefore interrupts the journey, or if such a person suffers a serious accident or dies;

402.4 strikes or acts of violence against persons or property on the occasion of riotous assembly, or riot, or tumult, natural disaster or epidemics at the travel destination seriously threaten the life and property of the insured person or one of his traveling companions;

402.5 official measures or strikes prevent the continuation of the trip.

403 What benefits are paid under insurance protection A and B?

The benefits consist of:

403.1 "Return journey"

the additional costs for the return journey to the permanent residence. They shall be based on the type and class of means of transportation used;

403.2 "Partial non-usage of booked services"

If the travel is terminated early, the provable costs for the booked services not used from the date of the insured event for the stay of each insured person traveling;

403.3 Family coverage

This benefit is limited to CHF 7,500 per insured person (including children) and claim, up to a maximum of CHF 30,000 for all persons, regardless of the number of bookings;

403.4 Individual coverage

The benefit is limited to CHF 7,500 per claim.