

## Press release

# Click to Pay in Switzerland: Online payments made easy!

Lugano, 1 July 2024: Click to Pay has arrived in Switzerland, making online card payments as easy as contactless payments in stores. The new industry standard is now available for Cornèrcard Visa and Mastercard credit and prepaid cards.

Who hasn't experienced this? You have filled your online shopping cart, and now it's time to check out. Almost automatically, you type in the delivery address, but the card isn't at hand. Do you get up to fetch your wallet or abandon the purchase and order later?

The new industry standard «Click to Pay», now available in Switzerland, puts an end to all this: Just like in an online shop where a profile has already been set up, you can now use the «Click to Pay» payment solution to check out as a guest with just a few clicks. No matter what device you use – smartphone, tablet or laptop.

## How exactly does «Click to Pay» work?

Once a payment card is registered for «Click to Pay», the cumbersome and lengthy process of entering card details at merchants is completely eliminated. The card does not to be present or retrieved; the card details are encrypted and securely accessed in the background for each transaction, fully protected by modern, established security technologies. With «Click to Pay», merchants do not store or process card numbers but only a digital placeholder, called token. This ensures that the cards are protected against unauthorized use.



When paying in an online shop, cardholders select the card payment option as usual. Participating shops recognize if the card is registered for «Click to Pay» based on the e-mail address. This process starts automatically. Shoppers see the «Click to Pay» symbol, the stored cards, and can complete their purchase securely, quickly, and easily. In online shops that do not support «Click to Pay», card payment is still available as usual.

### «Click to Pay» for Cornèrcard Visa and Mastercard payment cards

The «Click to Pay» payment solution can be conveniently and quickly activated in the **iCornèr App**. Simply click on the «Click to Pay» symbol for the respective Cornèrcard Visa or Mastercard credit or prepaid card, and the card is activated in just a few steps. The payment information is stored in the personal file and remains accessible at any time. **Simple, smart, secure!** 

Further information: visaeurope.ch and mastercard.com



## About Cornèr Group/Cornèrcard

Founded in Lugano in 1952, the Cornèr Group is an independent Swiss private bank group operating as a full-service bank. Lugano is Switzerland's third-largest banking center, after Zurich and Geneva. Active across the whole range of traditional banking services, the Cornèr Group specializes in the private banking sector, as well as in the areas of lending, Visa, Mastercard and Diners Club payment cards (Cornèrcard) and online trading (Cornèrtrader) – the core businesses on which the growth of the Cornèr Bank Group is based.

The Cornèr Group comprises the Lugano-based parent bank Cornèr Bank Ltd, the four branches in Chiasso, Geneva, Locarno and Zurich, and the affiliates Cornèr Bank (Overseas) Limited, Cornèr Bank Limited Guernsey Branch, Cornèr Europe Ltd and Finpromotion. Information at cornergroup.ch.

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